

Ticker: **CAT US EQUITY**

Caterpillar Inc (New York: CAT, Currency: USD)

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción

Website	www.caterpillar.com
Number of Employees	109,100
Ticker:	CAT US

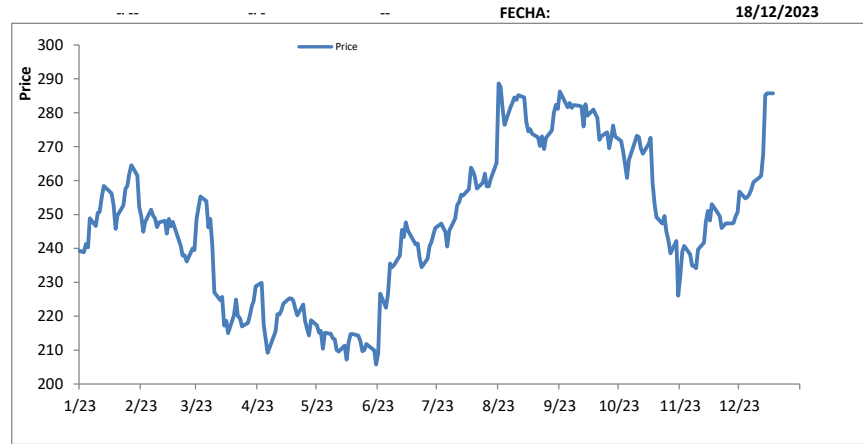
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285.71 -0.03 (-0.01%)

Caterpillar Inc. diseña, fabrica y comercializa maquinaria para construcción, minería y uso forestal. También fabrica motores y otras piezas relacionadas para sus equipos, además de ofrecer financiación y seguros. Distribuye sus productos a través de una organización mundial de distribuidores.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	285.71	Market Cap (MM)	145,450.6
Open	286.74	Shares Out. (MM)	509.1
Previous Close	285.74	Float %	99.9%
Change	0.57	Shares sold short (MM)	9,686,460.0
Change %	0.20	Dividend Yield %	1.8
Day High/Day Low	288.9 / 284.6	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	293.9 / 204.0	P / Diluted EPS Before XO	
Volume (MM)	2.69	Beta	1.02
Avg. Vol - 3 mo (MM)	3.06		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	66,587.0	Cash & ST Invest.	7,004
EBIT - LTM	11,512.0	Total Assets	81,943.0
EBITDA - LTM	13,669.0	Total Debt	37,572.0
Net Income - LTM	9,113.0	Total Liabilities	66,052.0
Total Enterprise Value	149,148	Total Equity	15,891.0
TEV/ Total Revenue	2.1 x	Cash from Operations - LTM	11,621.0
TEV/ EBITDA	10.4 x	Cash From Investing - LTM	-9,102.0
		Cash from Financing -LTM	-5,256.0

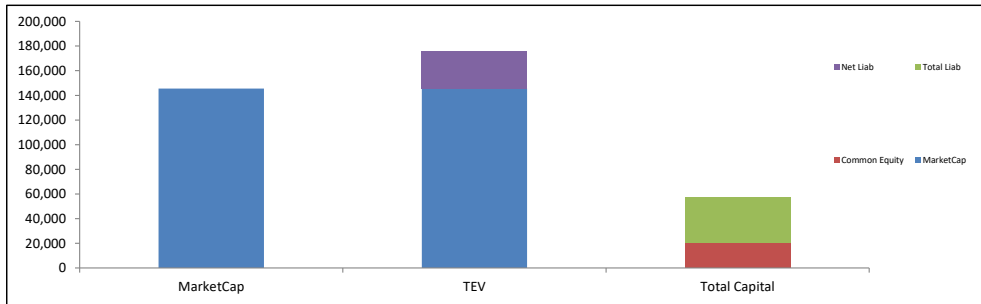


Company Notes	
2016 Q1	A loss of \$81.000 from Restructuring
GAAP Net Income includes from (in millions pre -tax)	A gain of \$1.000 from Sale of Business
a loss of \$ 161 from restructuring expenses	
2015 Q3	2014 Q2
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$101.000 from Restructuring charges	A loss of \$107.000 from Restructuring
	A loss of \$11.000 from Asset Write Down
	A loss of \$10.000 from Derivatives
2015 Q2	An after-tax loss of \$11.000 from Sale of Business
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$89.000 from Restructuring	2014 Q1
	GAAP Net Income Includes: (in millions, pre-tax)
2015 Q1	A loss of \$142.000 from Restructuring
GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$7.000 from Asset Write Down
A loss of \$34.000 from Restructuring	A loss of \$10.000 from Sale of Business
A loss of \$2.000 from Asset Write Down	A gain of \$5.000 from Derivatives
A gain of \$-120.000 from Sale of Business	
	2013 A1
2014 A1	GAAP Net Income Includes: (in millions, pre-tax)
GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$159.000 from Restructuring
A loss of \$441.000 from Restructuring	A loss of \$52.000 from Asset Write Down
	A loss of \$1.000 from Other One Time Items
	A gain of \$178.000 from various one time items.
2014 Q4	
GAAP Net Income Includes: (in millions, pre-tax)	2013 Q4
A loss of \$97.000 from Restructuring	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$130.000 from Restructuring
	A gain of \$68.000 from Legal Expense
2014 Q3	A gain of \$12.000 from Sale of Business
GAAP Net Income Includes: (in millions, pre-tax)	A gain of \$10.000 from Derivatives

Key Board Members			
	Name	Title	Organization
1	Debra L Reed-Klages "Debbie"	Lead Director	Caterpillar Inc
2		Board Member	Lockheed Martin Corp
3		Board Member	California Horse Racing Board
4		Board Member	Chevron Corp
5		Board Member	Chevron Corp
6		Board Member	Chevron Technology Ventures
7		Board Member	Rady Children'S Hospital & Hea
8	Rayford Wilkins "Ray"	Special Advisor	American Virtual Cloud Technol
9		Board Member	Caterpillar Inc
#		Board Member	Morgan Stanley
#		Board Member	Valero Energy Corp
#		Board Member	Yp Holdings Llc
#		Board Member	Telmex Intl Sab De Cv
#	Susan C Schwab	Professor Emerita:Public Policy	University Of Maryland
#		Strategic Advisor	Mayer Brown Llp
#		Board Member	Business Council For Intl Unde
#		Board Member	Marriott Intl Inc
#		Trustee	Conference Board Inc
#		Board Member	Fedex Corp
#		Board Member	Caterpillar Inc
#		Board Member	Perella Weinberg Partners Uk L
#		Board Member	Perella Weinberg Partners Lp
#	David W MacLennan "Dave"	President/Chief Operating Officer	Cargill Americas Peru Srl
#		Chairman	Cargill Inc
#		Board Member	Caterpillar Inc
#		Trustee	Amherst College
#		Board Member	National Association Of Manufa
#		Board Member	Ecolab Inc
#		Board Member	College Possible

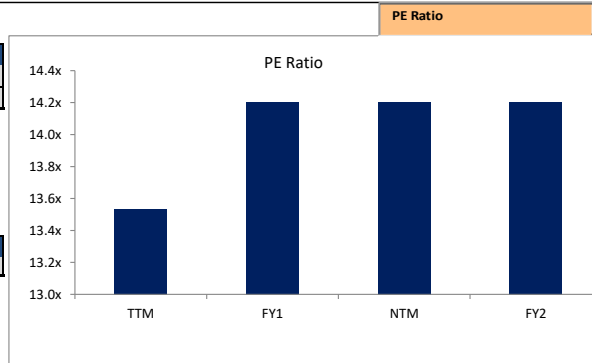
Ticker: CAT US EQUITY		Caterpillar Inc										
Period Type: Annuals		Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y										
FY		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	30/09/2023	30/09/2023	31/12/2023	31/12/2024	31/12/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	38,537.0	45,462.0	54,722.0	53,800.0	41,748.0	50,971.0	59,427.0	16,810.0	59,427.0	16,619.6	16,619.6	
Growth Over Prior Year	(18.0%)	18.0%	20.4%	(1.7%)	(22.4%)	22.1%	16.6%	17.6%	4.7%	4.7%	4.7%	
Gross Profit	9,897.0	13,556.0	17,003.0	16,416.0	12,077.0	15,003.0	17,512.0	22,292.0	--	--	--	
Margin %	25.7%	29.8%	31.1%	30.5%	28.9%	29.4%	29.5%	132.6%	--	--	--	
EBITDA	4,196.0	7,337.0	11,059.0	11,099.0	7,189.0	9,444.0	10,310.0	13,669.0	3,617.7	3,617.7	3,617.7	
Margin %	10.9%	16.1%	20.2%	20.6%	17.2%	18.5%	17.3%	81.3%	6.1%	21.8%	21.8%	
EBIT	1,162.0	4,460.0	8,293.0	8,290.0	4,553.0	6,878.0	7,904.0	11,512.0	3,100.4	3,100.4	3,100.4	
Margin %	3.0%	9.8%	15.2%	15.4%	10.9%	13.5%	13.3%	68.5%	5.2%	18.7%	18.7%	
Earnings from Cont. Ops.	(59.0)	759.0	6,148.0	6,094.0	3,003.0	6,493.0	6,704.0	9,113.0	--	--	--	
Margin %	(0.2%)	1.7%	11.2%	11.3%	7.2%	12.7%	11.3%	54.2%	--	--	--	
Net Income	(67.0)	754.0	6,147.0	6,093.0	2,998.0	6,489.0	6,705.0	9,113.0	2,414.3	2,414.3	2,414.3	
Margin %	(0.2%)	1.7%	11.2%	11.3%	7.2%	12.7%	11.3%	54.2%	4.1%	14.5%	14.5%	
Diluted EPS Excl. Extra Items	(0.1)	1.3	10.3	10.7	5.5	11.8	12.6	17.7	4.8	4.8	4.8	
Growth Over Prior Year	--	--	714.3%	4.7%	(49.2%)	116.7%	6.8%	28.2%	23.1%	23.1%	23.1%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	285.71
Shares Out.	509.08
Market Capitalization (USD)	145,450.60
- Cash & Short Term Investments	6,545.00
+ Total Debt	37,139.00
+ Pref. Equity	0.00
+ Total Minority Interest	18.00
= Total Enterprise Value (USD)	149,147.60
Book Value of Common Equity	20,489.00
+ Pref. Equity	0.00
+ Total Minority Interest	18.00
+ Total Debt	37,139.00
= Total Capital	57,646.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2023	30/09/2023	30/09/2023	30/09/2023	30/09/2023
TEV/Total Revenue	2.1x	2.1x	8.9x	8.9x	8.9x
TEV/EBITDA	12.3x	10.4x	9.7x	9.7x	9.7x
TEV/EBIT	16.1x	12.4x	11.4x	11.4x	11.4x
P/Diluted EPS Before Extra	19.0x	15.5x			
P/BV	7.8x	6.8x	7.3x	7.3x	7.3x
Price/Tang BV	12.6x	9.5x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	13.5x	14.2x	14.2x	14.2x
TEV / EBITDA	10.4x	9.7x	9.7x	9.7x
Price / CF	12.6x	8.7x	8.7x	8.7x
Price / Book	7.1x	7.3x	7.3x	7.3x
Dividend Yield	1.8x	1.9x	1.9x	1.9x



Ticker:	CAT US EQUITY
Period Type	Annuals

CAT US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	5,490.00	6,081.00	7,341.00	6,460.00	7,168.00	8,261.00	7,857.00	8,284.00	9,352.00	9,254.00	7,004.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	5,490.00	6,081.00	7,341.00	6,460.00	7,168.00	8,261.00	7,857.00	8,284.00	9,352.00	9,254.00	7,004.00
Accounts & Notes Receivable	18,268.00	16,965.00	16,636.00	15,668.00	14,441.00	16,133.00	17,364.00	17,820.00	16,630.00	17,125.00	17,869.00
Total Receivables	18,268.00	16,965.00	16,636.00	15,668.00	14,441.00	16,133.00	17,364.00	17,820.00	16,630.00	17,125.00	17,869.00
Inventories	15,547.00	12,625.00	12,205.00	9,700.00	8,614.00	10,018.00	11,529.00	11,266.00	11,402.00	14,038.00	16,270.00
Prepaid Exp.	988.00	900.00	818.00	1,662.00	1,682.00	1,772.00	1,765.00	1,739.00	1,930.00	2,788.00	2,642.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	1,845.00	1,764.00	1,867.00	18.00	62.00	60.00	88.00	84.00	150.00	250.00	-
Total Current Assets	42,138.00	38,335.00	38,867.00	33,508.00	31,967.00	36,244.00	38,603.00	39,193.00	39,464.00	43,455.00	43,785.00
Net Property, Plant & Equipment	16,461.00	17,075.00	16,577.00	16,090.00	15,322.00	14,155.00	13,574.00	13,528.00	13,004.00	12,715.00	12,592.00
Long-term Investments	15,345.00	16,323.00	16,008.00	14,821.00	14,585.00	14,532.00	14,447.00	13,844.00	13,407.00	13,911.00	13,278.00
Deferred Charges, LT	2,011.00	594.00	1,404.00	2,489.00	2,790.00	1,693.00	1,439.00	1,411.00	1,523.00	1,840.00	2,213.00
Other Long-Term Assets	13,015.00	12,569.00	11,825.00	11,434.00	10,040.00	10,338.00	10,446.00	10,477.00	10,926.00	10,872.00	10,075.00
Total Assets	88,970.00	84,896.00	84,681.00	78,342.00	74,704.00	76,962.00	78,509.00	78,453.00	78,324.00	82,793.00	81,943.00
LIABILITIES											
Accrued Exp.	5,578.00	5,115.00	5,986.00	5,110.00	4,299.00	5,779.00	5,957.00	5,379.00	4,738.00	5,999.00	6,393.00
Short-term Borrowings	12,391.00	11,031.00	11,501.00	12,844.00	13,965.00	11,031.00	11,553.00	11,549.00	11,327.00	11,914.00	11,430.00
Accounts Payable	6,753.00	6,560.00	6,515.00	5,023.00	4,614.00	6,487.00	7,051.00	5,957.00	6,128.00	8,154.00	8,689.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	4,693.00	4,591.00	3,875.00	3,265.00	3,254.00	3,634.00	3,657.00	3,736.00	3,524.00	3,780.00	5,019.00
Total Current Liabilities	29,415.00	27,297.00	27,877.00	26,242.00	26,132.00	26,931.00	28,218.00	26,621.00	25,717.00	29,847.00	31,531.00
Long-Term Debt	27,752.00	26,719.00	27,784.00	25,169.00	22,818.00	23,847.00	25,000.00	26,742.00	26,456.00	26,517.00	26,142.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	14,221.00	10,002.00	12,194.00	12,046.00	12,541.00	12,418.00	11,211.00	10,461.00	10,773.00	9,913.00	8,379.00
Total Liabilities	71,388.00	64,018.00	67,855.00	63,457.00	61,491.00	63,196.00	64,429.00	63,824.00	62,946.00	66,277.00	66,052.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	50.00	67.00	80.00	76.00	76.00	69.00	41.00	41.00	47.00	32.00	22.00
Additional Paid In Capital	4,481.00	4,709.00	5,016.00	5,238.00	5,277.00	5,593.00	5,827.00	5,935.00	6,230.00	6,398.00	6,560.00
Retained Earnings	29,558.00	31,854.00	33,887.00	29,246.00	27,377.00	26,301.00	30,427.00	34,437.00	35,167.00	39,282.00	43,514.00
Treasury Stock	(10,074.00)	(11,854.00)	(15,726.00)	(17,640.00)	(17,478.00)	(17,005.00)	(20,531.00)	(24,217.00)	(25,178.00)	(27,643.00)	(31,748.00)
Comprehensive Inc. and Other	(6,433.00)	(3,898.00)	(6,431.00)	(2,035.00)	(2,039.00)	(1,192.00)	(1,684.00)	(1,567.00)	(888.00)	(1,553.00)	(2,457.00)
Total Common Equity	17,582.00	20,878.00	16,826.00	14,885.00	13,213.00	13,766.00	14,080.00	14,629.00	15,378.00	16,516.00	15,891.00
Total Equity	17,582.00	20,878.00	16,826.00	14,885.00	13,213.00	13,766.00	14,080.00	14,629.00	15,378.00	16,516.00	15,891.00
Total Liabilities And Equity	88,970.00	84,896.00	84,681.00	78,342.00	74,704.00	76,962.00	78,509.00	78,453.00	78,324.00	82,793.00	81,943.00
Supplemental Items											
Total Shares Out. on Filing Date	655.05	637.82	606.17	582.32	586.49	597.63	575.54	550.08	545.30	535.89	516.35
Total Shares Out. on Balance Sheet Date	655.05	637.82	606.17	582.32	586.49	597.63	575.54	550.08	545.30	535.89	516.35
Book Value/Share	26.76	32.63	27.63	25.43	22.40	22.92	24.39	26.52	28.11	30.76	30.73
Tangible Book Value	6,574.00	10,259.00	6,976.00	5,373.00	4,768.00	5,386.00	5,925.00	6,827.00	7,629.00	9,118.00	9,823.00
Tangible Book Value/Share	10.04	16.08	11.51	9.23	8.13	9.01	10.29	12.41	13.99	17.01	19.02
Total Debt	40,143.00	37,750.00	39,285.00	38,013.00	36,783.00	34,878.00	36,553.00	38,291.00	37,783.00	38,431.00	37,572.00
Net Debt	7,180.00	4,212.00	3,727.00	3,660.00	3,418.00	555.00	1,047.00	1,863.00	2,357.00	1,372.00	3,579.00
Total Minority Interest	50.00	67.00	80.00	76.00	76.00	69.00	41.00	41.00	47.00	32.00	22.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	3,573.00	2,966.00	2,986.00	2,467.00	2,102.00	2,802.00	3,382.00	4,263.00	4,021.00	5,528.00	6,370.00
Work in Progress Inventory	2,920.00	2,589.00	2,455.00	1,857.00	1,719.00	2,254.00	2,674.00	1,147.00	1,052.00	1,318.00	1,452.00
Finished Goods Inventory	8,767.00	6,785.00	6,504.00	5,122.00	4,576.00	4,761.00	5,241.00	5,598.00	6,054.00	6,907.00	8,138.00
Other Inventory Accounts	287.00	285.00	260.00	254.00	217.00	201.00	232.00	258.00	275.00	285.00	310.00
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	125,341.00	118,501.00	114,233.00	105,700.00	95,400.00	98,400.00	104,000.00	102,300.00	97,300.00	107,700.00	109,100.00

Ticker: CAT US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	Close	1.0x	1.1x	1.1x	0.9x	1.5x	2.1x	1.4x	1.5x	2.4x	2.2x	2.1x
	Average	1.1x	1.0x	1.2x	0.9x	1.1x	1.8x	1.9x	1.4x	1.4x	2.8x	2.2x
	High	1.4x	1.1x	1.3x	1.1x	1.5x	2.5x	2.3x	1.6x	2.4x	3.3x	2.5x
	Low	1.0x	0.9x	1.0x	0.8x	0.8x	1.5x	1.4x	1.2x	1.0x	2.2x	1.7x
TEV / LTM EBITDA	Close	5.8x	7.1x	9.2x	6.3x	13.8x	12.9x	6.7x	7.5x	14.1x	11.9x	12.3x
	Average	7.1x	5.6x	7.7x	7.9x	7.3x	16.6x	11.8x	6.9x	7.0x	16.4x	11.7x
	High	8.6x	7.1x	9.1x	9.2x	13.8x	23.3x	13.9x	7.6x	14.1x	19.0x	13.5x
	Low	5.8x	5.2x	6.7x	6.3x	5.5x	12.9x	6.9x	5.9x	4.7x	12.0x	9.2x
TEV / LTM EBIT	Close	7.7x	11.1x	17.9x	11.4x	49.8x	21.3x	9.0x	10.0x	22.3x	16.3x	16.1x
	Average	9.6x	7.5x	12.0x	15.4x	13.3x	59.9x	19.4x	9.3x	9.4x	25.8x	16.0x
	High	11.6x	11.0x	17.9x	17.9x	49.7x	84.1x	22.9x	10.1x	22.2x	29.9x	18.6x
	Low	7.7x	6.9x	10.4x	11.4x	9.9x	21.2x	9.2x	7.8x	6.3x	16.4x	12.6x
Price / LTM EPS	Close	10.5x	16.3x	12.8x	12.7x	28.3x	22.9x	11.3x	12.4x	26.5x	18.5x	17.0x
	Average	11.5x	10.2x	18.0x	11.0x	14.8x	34.2x	21.0x	11.8x	11.7x	30.8x	18.4x
	High	14.3x	16.3x	19.9x	12.8x	28.3x	48.3x	24.8x	13.2x	26.5x	35.7x	21.8x
	Low	9.8x	9.4x	12.8x	8.9x	10.8x	22.9x	11.3x	10.1x	7.7x	18.5x	14.6x
Price / Book Value	Close	3.3x	2.8x	3.3x	2.7x	4.1x	6.9x	5.2x	5.6x	6.5x	6.7x	7.8x
	Average	4.7x	3.2x	3.1x	2.9x	3.1x	5.0x	6.3x	5.4x	5.2x	7.5x	6.7x
	High	5.8x	3.7x	3.4x	3.3x	4.1x	7.1x	7.5x	6.1x	6.9x	8.7x	7.9x
	Low	3.3x	2.8x	2.6x	2.3x	2.3x	4.1x	4.9x	4.6x	3.5x	6.4x	5.3x
Price / Tangible Book Value	Close	8.9x	5.6x	8.0x	7.4x	11.4x	17.5x	12.3x	11.9x	13.0x	12.2x	12.6x
	Average	42.2x	8.7x	6.3x	6.9x	8.5x	13.8x	16.0x	12.9x	11.2x	15.1x	12.0x
	High	52.4x	9.9x	8.0x	8.0x	11.4x	19.5x	19.0x	14.4x	14.7x	17.5x	14.3x
	Low	8.9x	5.6x	5.4x	5.5x	6.3x	11.2x	12.3x	11.0x	7.4x	12.2x	9.5x
Price / Cash Flow	Close	11.3x	5.7x	7.0x	6.0x	9.6x	16.3x	11.5x	12.0x	15.7x	15.6x	16.3x
	Average	8.6x	10.9x	6.4x	6.0x	7.0x	11.7x	15.0x	12.0x	11.3x	18.2x	15.5x
	High	11.3x	12.5x	7.1x	7.0x	9.6x	16.4x	17.7x	13.4x	15.7x	21.1x	18.4x
	Low	7.3x	5.7x	5.5x	4.9x	5.1x	9.5x	11.5x	10.2x	7.5x	15.5x	12.3x
TEV / LTM FCF	Close	541.5x	10.2x	12.1x	11.7x	20.0x	27.7x	20.6x	19.5x	23.5x	23.8x	24.4x
	Average	21.7x	523.4x	11.3x	10.4x	13.6x	24.2x	25.4x	21.6x	18.4x	27.4x	23.6x
	High	541.5x	601.2x	12.5x	12.1x	20.0x	34.1x	30.0x	24.1x	24.1x	31.6x	28.0x
	Low	16.6x	10.2x	9.7x	8.4x	10.0x	19.7x	19.7x	18.4x	12.2x	23.3x	18.7x
Dividend Yield	Close	2.3	2.6	2.9	4.4	3.3	2.0	2.6	2.7	2.3	2.1	2.0
	Average	2.0	2.3	2.3	3.5	3.9	2.8	2.2	2.5	2.9	2.0	2.1
	High	2.3	2.6	2.9	4.4	5.2	3.4	2.8	3.0	4.3	2.3	2.7
	Low	1.6	2.0	2.1	2.9	3.1	1.9	1.8	2.3	2.2	1.7	1.8

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

Y	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
Ratios											
For the Fiscal Period Ending											
	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
Profitability											
Return on Assets	4.4%	5.5%	6.5%	8.1%	8.0%	8.3%	9.1%	8.1%	8.6%	10.0%	10.9%
Return on Capital	7.3%	9.0%	10.4%	12.7%	12.5%	13.3%	14.6%	13.0%	13.6%	16.1%	17.3%
Return on Equity	22.3%	28.7%	32.4%	40.8%	38.6%	41.5%	45.7%	41.4%	40.4%	49.2%	50.5%
Margin Analysis											
Gross Margin	31.5%	30.2%	29.6%	26.8%	28.9%	29.1%	31.0%	28.9%	34.9%	34.7%	35.4%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	17.5%	13.2%	18.7%	18.1%	17.5%	17.3%	17.8%	17.8%	17.8%	19.6%	20.5%
EBT Margin	11.5%	13.7%	13.7%	13.0%	13.1%	13.8%	13.2%	13.2%	14.2%	16.2%	17.3%
Earnings from Cont. Ops Margin	15.3%	13.9%	13.4%	11.7%	13.7%	13.6%	16.2%	10.1%	17.2%	21.1%	20.5%
Net Income Margin	12.9%	11.0%	11.5%	15.4%	11.2%	11.7%	13.6%	8.8%	12.2%	16.9%	16.6%
Normalized Net Income Margin	13.4%	11.2%	11.7%	12.1%	11.4%	12.2%	13.9%	12.9%	18.9%	17.0%	16.8%
Free Cash Flow Margin	12.0%	11.8%	9.3%	4.5%	-2.7%	11.5%	12.4%	12.2%	5.2%	14.7%	19.5%
Asset Turnover											
Total Asset Turnover	0.7x	0.6x	0.6x	0.6x	0.7x	0.7x	0.7x	0.7x	0.7x	0.6x	0.6x
Fixed Asset Turnover	1.4x	1.8x	4.0x	4.0x	4.4x	4.5x	4.8x	4.7x	5.4x	5.4x	5.6x
Inventory Turnover	7.5x	7.8x	9.0x	5.0x	9.0x	9.1x	9.8x	9.4x	9.5x	9.6x	9.7x
Receivables Turnover	7.5x	7.7x	7.8x	7.8x	7.7x	7.6x	7.7x	7.6x	7.6x	7.6x	7.6x
Short Term Liquidity											
Current Ratio	1.6x	1.6x	1.6x	1.5x	1.4x	1.4x	1.4x	1.4x	1.4x	1.3x	1.4x
Quick Ratio	1.1x	1.0x	1.0x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x
Cash from Ops. To Fin. Liab.	0.4x	0.4x	0.4x	0.3x	0.2x	0.2x	0.2x	0.2x	0.2x	0.2x	0.2x
Accr. Receivables to Cash	1.8x	1.7x	1.7x	1.6x	1.6x	1.6x	1.6x	1.6x	1.6x	1.6x	1.6x
Accr. Payables to Cash	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x
Accr. Payables to Cash	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x
Accr. Payables to Cash	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x	1.4x
Long Term Solvency											
Total Debt/Equity	226.9%	222.7%	220.9%	222.7%	216.9%	216.9%	213.8%	216.4%	210.8%	206.6%	181.1%
Total Debt/Total	46.7%	46.7%	46.8%	46.8%	46.8%	46.8%	46.8%	46.8%	46.8%	46.8%	46.8%
LT Debt/Equity	100.0%	155.7%	167.9%	160.0%	149.1%	146.7%	143.6%	142.7%	137.0%	136.0%	118.4%
LT Debt/Total	48.5%	48.5%	50.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%
Total Liabilities/Total Assets	48.5%	48.7%	47.7%	48.0%	47.9%	48.4%	47.1%	48.7%	48.7%	47.3%	48.7%
EBIT / Interest Exp											
EBIT / Interest Exp	17.77x	14.81x	14.62x	14.38x	17.07x	18.00x	22.25x	14.30x	21.17x	28.76x	36.74x
EBITDA / Interest Exp	16.00x	15.80x	15.62x	15.52x	17.17x	17.17x	17.17x	17.17x	17.17x	17.17x	17.17x
EBITDA / CapEx / Interest Exp	13.5x	14.8x	14.6x	13.4x	15.9x	17.1x	21.4x	11.0x	19.4x	27.4x	34.7x
Total Debt/EBITDA											
Total Debt/EBITDA	4.70x	4.70x	4.70x	4.70x	4.70x	4.70x	4.70x	4.70x	4.70x	4.70x	4.70x
Normalized EBITDA											
Normalized EBITDA	1.00x	1.00x	1.00x	1.00x	1.00x	1.00x	1.00x	1.00x	1.00x	1.00x	1.00x
EBITDA to Earnings											
EBITDA to Earnings	1.8x	1.8x	1.8x	1.8x	1.8x	1.8x	1.8x	1.8x	1.8x	1.8x	1.8x
Growth Rate - Five Year											
Total Revenue	11.8%	28.6%	35.6%	27.8%	18.3%	10.5%	20.9%	20.3%	16.7%	31.6%	17.1%
Gross Profit	17.4%	28.8%	29.8%	21.1%	4.0%	6.7%	24.6%	24.7%	27.7%	28.7%	28.8%
EBITDA	18.9%	20.7%	23.9%	19.0%	0.5%	5.1%	31.9%	1.9%	16.6%	48.0%	33.5%
EBT	27.4%	114.4%	76.5%	11.9%	1.9%	1.9%	24.1%	4.5%	48.1%	84.4%	40.9%
EBT	29.7%	136.7%	88.9%	16.7%	7.4%	8.7%	45.7%	4.1%	47.7%	87.9%	47.7%
Earnings from Cont. Ops	20.1%	208.1%	117.8%	17.8%	1.2%	1.2%	17.8%	4.7%	47.6%	87.6%	47.6%
Net Income	14.7%	208.9%	111.4%	17.8%	0.4%	0.4%	18.4%	1.1%	131.4%	26.4%	24.7%
Normalized Net Income	87.7%	142.6%	91.8%	18.1%	0.3%	0.3%	18.1%	0.3%	18.1%	26.4%	26.4%
Normalized EPS before Extra	88.6%	304.8%	111.1%	17.4%	1.7%	1.7%	27.3%	4.8%	178.6%	40.8%	40.8%
Accounts Receivable											
Accounts Receivable	7.1%	8.7%	3.7%	3.0%	3.5%	3.1%	4.1%	4.1%	3.0%	8.8%	10.3%
Inventory	9.4%	11.4%	10.3%	10.1%	10.8%	10.3%	10.4%	10.4%	10.4%	11.9%	4.9%
Net PPE	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%
Total Assets	6.4%	6.7%	5.7%	5.7%	1.9%	10.7%	17.8%	17.8%	17.8%	17.8%	17.8%
Tangible Book Value											
Tangible Book Value	95.7%	90.6%	36.8%	21.6%	11.6%	11.8%	11.8%	11.8%	18.1%	47.4%	21.9%
Common Equity	16.7%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%
Cash from Ops	20.4%	17.3%	0.3%	11.9%	18.3%	4.4%	4.4%	4.4%	40.7%	45.5%	43.6%
Capital Expenditures	10.0%	12.2%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%
Unlevered Free Cash Flow	1.6x	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%
Dividend per Share	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FCF to Five Years											
Total Revenue	17.0%	17.7%	17.8%	17.8%	0.3%	10.4%	5.0%	8.5%	14.3%	20.1%	18.4%
Gross Profit	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%
EBITDA	18.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%
EBT	18.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%	19.9%
Earnings from Cont. Ops	41.3%	20.7%	38.2%	122.2%	51.3%	35.8%	14.0%	120.3%	3.1%	11.4%	10.1%
Net Income	41.4%	20.8%	38.2%	122.2%	51.3%	35.8%	14.0%	120.3%	3.1%	11.3%	10.1%
Normalized Net Income	32.2%	17.4%	23.8%	77.4%	15.8%	14.2%	12.6%	11.0%	12.4%	10.5%	9.4%
Divided EPS before Extra	43.2%	22.4%	40.2%	124.3%	55.0%	35.3%	16.3%	105.1%	6.4%	15.0%	13.6%
Accounts Receivable											
Accounts Receivable	1.3%	2.2%	2.6%	3.5%	3.5%	2.1%	1.7%	2.1%	2.0%	2.1%	2.2%
Inventory	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%
Net PPE	15.3%	15.5%	15.4%	15.7%	14.1%	14.0%	13.9%	13.9%	13.9%	13.9%	13.9%
Total Assets	0.6%	0.9%	1.1%	2.1%	1.2%	0.8%	1.3%	1.4%	1.4%	1.6%	2.1%
Tangible Book Value											
Tangible Book Value	9.1%	10.9%	9.0%	15.9%	15.6%	11.4%	6.5%	16.1%	16.1%	16.8%	17.3%
Common Equity	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
Cash from Ops	31.5%	11.8%	8.4%	13.3%	127.3%	11.3%	14.9%	38.3%	11.0%	8.6%	23.9%
Capital Expenditures	17.8%	17.2%	10.3%	1.5%	5.9%	10.7%	3.8%	0.3%	0.2%	1.7%	5.4%
Unlevered Free Cash Flow	204.3%	11.8%	1.0%	15.3%	121.8%	17.8%	20.7%	26.9%	11.0%	11.0%	11.0%
Dividend per Share	--	6.8%	7.6%	7.6%	--	9.0%	9.0%	9.0%	9.0%	14.5%	8.6%

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: CAT US EQUITY Sort: Ascend Currency: Reporting Change: USD
 Period Type: Quarters Consolidated: Yes Accounting: Mixed

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

Y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
	%	%	%	%	%
Equity					
Cost of Equity	8.9%	8.3%	9.1%	10.3%	10.4%
Weight of Equity	70.0%	76.7%	76.1%	76.9%	78.9%
+ Debt					
Cost of Debt	4.1%	4.0%	3.5%	4.2%	4.6%
Weight of Debt	30.0%	23.3%	23.9%	23.1%	21.1%
+ Preferred Equity					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity					
WACC	7.4%	7.3%	7.8%	8.9%	9.2%

Capital Structure	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Net Market Val	11,016.0	11,430.0	12,165.0	14,714.0	12,880.0
CT Borrowings	25,509.0	26,142.0	24,873.0	22,985.0	24,259.0
Pref Equity	0.0	0.0	0.0	0.0	0.0
Total Capital	121,913.8	161,267.7	155,101.1	163,219.7	176,119.1

Debt Summary Data	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Financial Debt	9,445.0	7,712.0	20.5%	8,319.0	22.5%
Total Revolving Credit	9,445.0	7,712.0	20.5%	8,319.0	22.5%
Total Capital Leases	0.0	0.0	0.0%	0.0	0.0%
General/Other Borrowings	36,525.0	37,572.0	100.0%	37,038.0	100.0%
Total Principal Due	36,525.0	37,572.0	100.0%	37,038.0	37,139.0

Additional Totals	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Cash & CT Investment	4,231.0	4,541.0	12.3%	3,578.0	9.7%
Net Debt	11,016.0	11,430.0	30.4%	12,165.0	32.8%
Total Short-Term Borrowings	6,814.0	5,473.0	14.6%	6,324.0	17.1%
Long-Term Debt (incl. Cap. Leases)	25,509.0	26,142.0	69.6%	24,873.0	67.2%
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
Credit Ratios					
Net Debt/EBITDA	0.4x	0.4x	0.3x	0.3x	0.3x
Total Debt/EBITDA	3.6x	3.7x	3.4x	3.0x	2.7x
Operating Income/Total Debt	0.1x	0.0x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.1x	0.1x	0.2x	0.2x	0.2x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.3x	0.3x
FRIT/Interest Expense	22.2x	14.4x	21.2x	28.8x	26.7x
FRIT/Total Interest Expense	22.2x	14.4x	21.2x	28.8x	26.7x
Degree of Financial Leverage	1.0x	1.1x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	21.6x	13.1x	19.5x	27.5x	24.8x
EBITDA/Total Interest Expense	27.3x	19.1x	25.3x	33.0x	30.8x

Debt Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Debt Schedule in Yr 1	--	5,322.0	17.1%	--	--
Debt Schedule in Yr 2	--	8,410.0	27.1%	--	--
Debt Schedule in Yr 3	--	4,521.0	14.6%	--	--
Debt Schedule in Yr 4	--	2,475.0	8.0%	--	--
Debt Schedule in Yr 5	--	1,952.0	6.3%	--	--
Debt Schedule - Years 2 - 3	--	12,931.0	41.7%	--	--
Debt Schedule - Years 4 - 5	--	4,437.0	14.3%	--	--
Debt Schedule - Years 2 - 5	--	17,358.0	55.9%	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--
Debt Schedule - Total Debt	25,509.0	31,036.0	100.0%	31,197.0	100.0%

Capital Lease Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	0.0	--	--	--
Present Value of ST Capital Leases	--	0.0	--	--	--
Present Value of LT Capital Leases	--	0.0	--	--	--

Operative Leases (Rental Expense) Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Rental Expense - Year 1	--	161.0	25.7%	--	--
Rental Expense - Year 2	--	120.0	19.1%	--	--
Rental Expense - Year 3	--	85.0	14.0%	--	--
Rental Expense - Year 4	--	65.0	10.4%	--	--
Rental Expense - Year 5	--	47.0	7.5%	--	--
Rental Expense - Years 2 - 3	--	208.0	31.9%	--	--
Rental Expense - Years 4 - 5	--	112.0	17.9%	--	--
Rental Expense - Years 2 - 5	--	320.0	51.0%	--	--
Rental Expense Beyond Year 5	--	146.0	23.1%	--	--
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	627.0	100.0%	--	--

Contractual Obligation Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Purchase Obligations	--	0.0	--	--	--

Interest Rate Data	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: CAT US EQUITY	CAT US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed	

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
REVENUE											
Revenue by Product											
For the Fiscal Period Ending											
Revenue	65,875.00	55,656.00	55,184.00	47,011.00	38,537.00	45,462.00	54,722.00	53,800.00	41,748.00	50,971.00	59,427.00
Machinery, Energy & Transportation	63,068.00	52,694.00	52,142.00	44,147.00	35,773.00	42,676.00	51,822.00	50,755.00	39,022.00	48,188.00	56,574.00
Financial Products	2,807.00	2,962.00	3,042.00	2,864.00	2,764.00	2,786.00	2,900.00	3,045.00	2,726.00	2,783.00	2,853.00
Consolidating Adjustments	-	-	-	-	-	-	-	-	-	-	-
Reconciliation	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
For the Fiscal Period Ending											
Revenue	65,875.00	55,656.00	55,184.00	47,011.00	38,537.00	45,462.00	54,722.00	53,800.00	41,748.00	50,971.00	59,427.00
North America	24,018.00	21,762.00	24,196.00	21,825.00	17,962.00	21,072.00	25,623.00	25,785.00	18,214.00	22,023.00	27,981.00
EAME (Europe, Africa, Middle East and CIS)	17,033.00	13,613.00	13,459.00	11,502.00	9,053.00	10,413.00	12,475.00	12,082.00	10,244.00	12,137.00	12,814.00
	15,879.00	12,470.00	10,940.00	8,882.00	8,067.00	9,777.00	11,929.00	11,223.00	9,858.00	11,725.00	11,894.00
	8,945.00	7,811.00	6,589.00	4,802.00	3,455.00	4,200.00	4,695.00	4,710.00	3,432.00	5,086.00	6,738.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker:	CAT US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Caterpillar Inc

Sector: Industrial Industry: Maquinarias Sub-Industry: Maquinaria de construcción y

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	293.00	316.00	266.00	291.00	211.00	210.00	214.00	195.00	55.00	57.00	50.00
Interest Cost	791.00	747.00	833.00	754.00	634.00	626.00	630.00	694.00	551.00	383.00	470.00
Expected Return on Plan Assets	(1,027.00)	(1,057.00)	(1,214.00)	(1,163.00)	(984.00)	(965.00)	(1,029.00)	(869.00)	(926.00)	(846.00)	(799.00)
Pension Expense (Income)	723.00	732.00	2,337.00	654.00	797.00	179.00	427.00	174.00	(97.00)	(1,009.00)	(151.00)
Other Postretirement Cost											
Service Cost	92.00	108.00	82.00	101.00	82.00	78.00	83.00	80.00	94.00	100.00	99.00
Interest Cost	221.00	195.00	213.00	181.00	131.00	130.00	125.00	136.00	103.00	64.00	80.00
Expected Return on Plan Assets	(63.00)	(56.00)	(58.00)	(56.00)	(44.00)	(37.00)	(32.00)	(18.00)	(12.00)	(6.00)	(12.00)
Other Postretirement Benefits Expense (I	244.00	261.00	369.00	(362.00)	160.00	163.00	(12.00)	464.00	336.00	(113.00)	(572.00)
Pension Funded Status											
Fair Value of Plan Assets	14,407.00	16,344.00	16,630.00	15,330.00	15,241.00	17,721.00	16,722.00	20,519.00	22,320.00	21,779.00	15,700.00
Actual Return (Loss) on Plan Assets	1,603.00	2,257.00	1,356.00	(118.00)	1,363.00	2,042.00	(771.00)	3,222.00	2,937.00	694.00	(4,673.00)
Employer Contribution	1,035.00	854.00	529.00	194.00	160.00	1,463.00	1,210.00	1,692.00	124.00	129.00	100.00
Benefits Paid	(1,021.00)	(1,099.00)	(1,169.00)	(1,081.00)	(1,208.00)	(1,180.00)	(1,248.00)	(1,219.00)	(1,156.00)	(1,180.00)	(1,174.00)
Projected Benefit Obligation	20,650.00	19,028.00	21,050.00	20,147.00	20,690.00	21,932.00	20,168.00	22,439.00	24,024.00	22,331.00	16,025.00
Over(Under) Funded Pension	(6,243.00)	(2,684.00)	(4,420.00)	(4,817.00)	(5,449.00)	(4,211.00)	(3,446.00)	(1,920.00)	(1,704.00)	(552.00)	(325.00)
Accumulated Benefit Obligation	19,461.00	18,303.00	20,109.00	19,574.00	20,197.00	21,510.00	19,915.00	22,275.00	23,857.00	22,206.00	15,928.00
Pension Funding Ratio	69.77	85.89	79.00	76.09	73.66	80.80	82.91	91.44	92.91	97.53	97.97
Other Postretirement Funded Status											
Fair Value of Plan Assets	789.00	822.00	776.00	650.00	550.00	504.00	328.00	255.00	147.00	130.00	102.00
Actual Return (Loss) on Plan Assets	117.00	158.00	75.00	3.00	55.00	101.00	(5.00)	71.00	23.00	34.00	(25.00)
Employer Contribution	252.00	214.00	256.00	216.00	233.00	214.00	198.00	173.00	186.00	259.00	289.00
Benefits Paid	(394.00)	(339.00)	(377.00)	(345.00)	(388.00)	(361.00)	(369.00)	(316.00)	(317.00)	(310.00)	(292.00)
Projected Benefit Obligation	5,453.00	4,784.00	4,938.00	4,313.00	4,088.00	4,002.00	3,649.00	3,960.00	4,051.00	3,736.00	2,866.00
Over(Under) Funded Post Ret Benefits	(4,664.00)	(3,962.00)	(4,162.00)	(3,663.00)	(3,538.00)	(3,498.00)	(3,321.00)	(3,705.00)	(3,904.00)	(3,606.00)	(2,764.00)
Other Post-Retirement Funding Ratio	14.47	17.18	15.71	15.07	13.45	12.59	8.99	6.44	3.63	3.48	3.56
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	7.80	7.58	7.25	6.70	6.51	6.04	5.44	4.72	3.93	3.81
Discount Rate used on Plan Liabilities	--	3.70	4.49	3.69	4.15	3.82	3.41	2.93	2.20	2.60	5.20
Rate of Compensation Increase	--	4.50	4.05	4.00	3.91	4.00	4.00	3.79	-	-	-
Other Postretirement Benefits											
Expected Return on Plan Assets	8.00	7.80	7.80	7.80	7.50	7.50	7.50	7.20	7.00	6.50	6.90
Discount Rate used on Plan Liabilities	4.30	3.70	4.60	3.90	3.30	3.60	4.20	3.20	2.30	2.70	5.40
Health Care Cost Trend Projected(next y	7.10	6.60	6.60	6.50	6.60	6.10	6.10	6.10	5.80	5.60	6.50
Pension Plan Asset Allocation											
Fair Value of Plan Assets	14,407.00	16,344.00	16,630.00	15,330.00	15,241.00	17,721.00	16,722.00	20,519.00	22,320.00	21,779.00	15,700.00
Asset Category - Equities %	63.29	58.70	48.38	44.23	40.14	35.11	23.68	26.58	22.13	17.17	16.33
Asset Category - Debt %	30.52	34.80	46.32	51.32	55.58	60.27	72.01	67.75	72.67	77.95	78.39
Asset Category - Real Estate %	1.57	1.56	1.44	1.18	1.24	1.11	1.17	1.08	1.11	1.07	1.31
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	4.62	4.80	3.87	3.27	3.04	2.81	2.25	4.60	4.09	3.81	3.96
Asset Category - Other %	--	--	--	--	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	1,070.00	1,140.00	1,110.00	1,210.00	1,210.00	1,230.00	1,240.00	1,300.00	1,400.00	1,245.00	1,205.00
Year 2	1,080.00	1,110.00	1,110.00	1,160.00	1,140.00	1,160.00	1,170.00	1,185.00	1,200.00	1,195.00	1,170.00
Year 3	1,100.00	1,130.00	1,110.00	1,150.00	1,150.00	1,170.00	1,170.00	1,190.00	1,205.00	1,200.00	1,175.00
Year 4	1,130.00	1,150.00	1,120.00	1,150.00	1,150.00	1,170.00	1,170.00	1,195.00	1,210.00	1,205.00	1,185.00
Year 5	1,130.00	1,160.00	1,140.00	1,150.00	1,160.00	1,190.00	1,180.00	1,200.00	1,215.00	1,215.00	1,185.00
Beyond Year 5	5,800.00	6,010.00	5,930.00	5,880.00	5,870.00	6,000.00	5,990.00	6,060.00	6,050.00	6,005.00	5,840.00
Expected Postretirement Benefits											
Year 1	350.00	340.00	320.00	310.00	310.00	300.00	290.00	290.00	280.00	275.00	265.00
Year 2	350.00	350.00	320.00	320.00	300.00	300.00	290.00	285.00	275.00	270.00	265.00
Year 3	360.00	350.00	320.00	310.00	300.00	290.00	290.00	280.00	270.00	265.00	260.00
Year 4	370.00	360.00	330.00	310.00	290.00	290.00	280.00	275.00	265.00	260.00	260.00
Year 5	370.00	360.00	330.00	300.00	280.00	280.00	280.00	270.00	260.00	260.00	255.00
Beyond Year 5	1,890.00	1,850.00	1,630.00	1,480.00	1,320.00	1,380.00	1,350.00	1,340.00	1,270.00	1,250.00	1,240.00

